

Press Release

 **MITSUBISHI RAYON / GRAPHITE SHAFTS**

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FOR IMMEDIATE RELEASE

Notice Regarding Name Change:

Mitsubishi Rayon/ Graphite Shafts to Change Name as Part of Newly Integrated Company

Tokyo, Japan (January 27, 2017) Effective April 1, 2017 Mitsubishi Rayon Co., LTD. will officially change its name to Mitsubishi Chemical Corporation (MCC) completing the integration with its parent company Mitsubishi Chemical Holdings Corporation (MCHC).

MCHC officially acquired Mitsubishi Rayon in April 2010. Following the acquisition Mitsubishi Rayon has continued to operate under its current name, but as part of the MCHC family. The official name change to Mitsubishi Chemical Corporation (MCC), will also impact two additional MCHC consolidated subsidiaries – Mitsubishi Chemical Corporation and Mitsubishi Plastics, Inc.

Mitsubishi Rayon/Graphite Shaft Division

Mitsubishi Rayon's global golf shaft divisions will continue to operate in the same capacity and structure under the new organization with a new name.

Beginning in April the global golf shaft division will begin the process of changing the branding on all products, marketing and promotional materials going forward to align with the new MCHC structure. No changes to products, operations, or personnel will occur.

For further information, please contact the representative in your region:

Japan and Asia

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About MRC GOLF

MRC GOLF, INC. is a wholly owned subsidiary of Mitsubishi Rayon Co., LTD., dedicated to designing and developing high performance composite golf shafts for discerning golfers everywhere. MRC GOLF leverages their own resources and raw materials (vertical integration), which gives them a competitive advantage. Over the years, MRC GOLF has been a leading supplier of premium composite golf shafts worldwide. With many of the world's best players using Mitsubishi Rayon golf shafts, MRC GOLF has established itself as a dominant force in the golf industry.